

MARKET SUMMARY

We don't have our usual 8 stock picks today, because we believe the Market is going to Sell Off, and we would be going to CASH, at least 70%. Trump has gotten himself into a box, and we don't see any way out for him except to destroy everything in sight. That has to be BAD for the Market, ...and the world. We would be especially Selling High Priced, High PE stocks trading at the high end of their range....like Apple (AAPL) 326.59, Palo Alto Network (PANW) 348.66, Cloudflare (NET) 272.43 Twillio (TWLO) 205.24, etc. We would also be taking profits on Boeing (BA) 209.48, Caterpillar (CAT) 864.30, Home Depot (HD) 333.04, Johnson & Johnson (JNJ) 248.82, United Health (UNH) 421.55, and Tesla (TSLA) 369.57. To be prudent. we would have stop loss orders 15% below the Market in case of a US terrorist attack. The only stock that we would be Buying this week would be SpaceX (SPCX) which closed at 119.85 today. We think it's a BARGAIN. On July 16, Piper Sandler gave it a Neutral Rating and 156 Price Target. On July 15, Needham gave it a Buy Rating and 250 Price Target. We would be using our Normal Buying Strategy below to insure good prices. Per finviz.com there are 7.38 billion shares outstanding and only a 646 Million shares Float. That figure could get a lot larger as the IPO lock up periods begin to expire in August. It's complicated. Google "SpaceX IPO Lock Up Expirations" for more info. Our Normal Buying Strategy is to BUY 40% of a particular stock NOW, and Buy 30% more on each 20% decline from your original Buy Price.

SOLID STOCKS WE LIKE- WITH GOOD CHARTS & REASONABLE PRICES

SPECULATIVE STOCKS WE LIKE- WITH GOOD CHARTS & REASONABLE PRICES

<u>Company</u>	<u>Symbol</u>	<u>Fri. Close</u>	<u>Rating</u>
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OPTION PICK: -FRI. CLOSE-- The CALL = Bid: .00 Ask: .00

One Asterisk (*) denotes Cotton's "Top Picks" for the week. Two Asterisks (**) = Joe owns it.

OUR TRADING PHILOSOPHY IS SIMPLE: TAKE PROFITS: BECAUSE PROFITS ARE EPHEMERAL AND CAN VANISH UNEXPECTEDLY. One simple strategy is to "Sell half of your position when your stock Doubles". Then you get your "Cash Invested" back and still own 50% of the stock.

YOU CAN VIEW OUR STOCK PICKS BELOW, COURTESY OF STOCKCHARTS.COM.

OPTION TRADING IS GAMBLING, AND YOU CAN EASILY LOSE ALL OF YOUR INVESTMENT.

OUR STOCK PICKS AND MARKET ANALYSES ARE NOT INVESTMENT ADVICE, NOR ARE THEY TO BE CONSTRUED, IN ANY WAY, AS INVESTMENT ADVICE. OUR PICKS & MARKET ANALYSES ARE MADE PRIMARILY BY ANALYZING A COMPANY'S STOCK CHART, AND THE DOW'S . Go to www.finviz.com to research our stock picks before you buy them. Put in the Stock Symbol to get very important information: ie. Company Profile, Earnings per Share, Dividend Yield, Brokerage House Ratings, Recent News, Etc. For Investment Advice, you should consult a Registered Investment Advisor, or Certified Financial Planner.

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